

**Concordia Lutheran Church Fiscal 2021 Financial Ministry Plan Summary**

	Fiscal 2020 Financial Ministry Plan	Fiscal 2020 YTD Actuals through 3/31/2021	Fiscal 2021 Proposed Financial Ministry Plan	Year Over Year Ministry Plan Variance
<b>Gifts, Offerings, and Receipts</b>				
General Tithes and Offerings	\$ 524,000.00	\$ 414,917.42	\$ 500,000.00	\$ (24,000.00)
Designated Offerings	\$ -		\$ -	\$ -
<b>Total Preschool Income</b>	<b>\$ 316,260.00</b>	<b>\$ 193,159.61</b>	<b>\$ 258,660.00</b>	<b>\$ (57,600.00)</b>
Miscellaneous Income	\$ 540.00	\$ 15,087.79	\$ 29,292.00	\$ 28,752.00
<b>Total Miscellaneous Income</b>	<b>\$ 840,800.00</b>	<b>\$ 623,164.82</b>	<b>\$ 787,952.00</b>	<b>\$ (52,848.00)</b>
				\$ -
<b>Payroll</b>				
Salaries	\$ 370,301.92	\$ 281,763.06	\$ 329,343.45	\$ (40,958.47)
Payroll Taxes	\$ 21,861.44	\$ 16,348.90	\$ 19,084.54	\$ (2,776.90)
Benefits	\$ 77,915.81	\$ 52,946.60	\$ 69,050.28	\$ (8,865.53)
<b>Total Payroll</b>	<b>\$ 470,079.17</b>	<b>\$ 351,058.56</b>	<b>\$ 417,478.27</b>	<b>\$ (52,600.90)</b>
				\$ -
<b>Gross Surplus</b>	<b>\$ 370,720.83</b>	<b>\$ 272,106.26</b>	<b>\$ 370,473.73</b>	<b>\$ (247.10)</b>
				\$ -
<b>Ministry &amp; Mission Investments</b>				
<b>Missions</b>				
Local	\$ 14,200.00	\$ 8,159.51	\$ 18,148.00	\$ 3,948.00
Regional	\$ 8,000.00	\$ 4,455.00	\$ 8,020.00	\$ 20.00
Global	\$ 4,000.00	\$ 2,625.00	\$ 4,000.00	\$ -
<b>Total Missions</b>	<b>\$ 26,200.00</b>	<b>\$ 15,239.51</b>	<b>\$ 30,168.00</b>	<b>\$ 3,968.00</b>
<b>Ministries</b>				
Education Ministry	\$ 3,900.00	\$ 151.99	\$ 3,900.00	\$ -
Youth Ministry	\$ 2,185.00	\$ -	\$ 2,185.00	\$ -
Family Ministry	\$ 3,115.00	\$ -	\$ 3,115.00	\$ -
Stewardship Ministry	\$ 500.00	\$ 474.45	\$ 500.00	\$ -
Social Ministry	\$ 10,000.00	\$ 920.48	\$ 8,000.00	\$ (2,000.00)
<b>Total Ministries</b>	<b>\$ 19,700.00</b>	<b>\$ 1,546.92</b>	<b>\$ 17,700.00</b>	<b>\$ (2,000.00)</b>
				\$ -
<b>Preschool</b>	<b>\$ 25,300.00</b>	<b>\$ 10,572.62</b>	<b>\$ 12,050.00</b>	<b>\$ (13,250.00)</b>
				\$ -
<b>Worship</b>				
General	\$ 12,464.00	\$ 5,746.79	\$ 13,564.00	\$ 1,100.00
Music	\$ 72,355.00	\$ 52,706.79	\$ 71,715.00	\$ (640.00)
<b>Total Worship</b>	<b>\$ 84,819.00</b>	<b>\$ 58,453.58</b>	<b>\$ 85,279.00</b>	<b>\$ 460.00</b>
<b>Total Ministry &amp; Mission Investments</b>	<b>\$ 156,019.00</b>	<b>\$ 85,812.63</b>	<b>\$ 145,197.00</b>	<b>\$ (10,822.00)</b>
				\$ -
<b>General &amp; Administrative</b>				
<b>Occupancy</b>				
Building	\$ 67,305.00	\$ 39,460.60	\$ 71,160.00	\$ 3,855.00
Equipment	\$ 23,100.00	\$ 12,513.35	\$ 18,350.00	\$ (4,750.00)
Worship Equipment	\$ 6,500.00	\$ 420.51	\$ 2,300.00	\$ (4,200.00)
Grounds	\$ 17,750.00	\$ 14,777.16	\$ 20,250.00	\$ 2,500.00
<b>Total Occupancy</b>	<b>\$ 114,655.00</b>	<b>\$ 67,171.62</b>	<b>\$ 112,060.00</b>	<b>\$ (2,595.00)</b>
<b>Administration</b>				
Finance	\$ 49,339.04	\$ 40,417.77	\$ 50,191.04	\$ 852.00
Interest Expense	\$ 10,840.00	\$ 8,952.49	\$ 8,756.87	\$ (2,083.13)
Insurance	\$ 15,410.00	\$ 12,578.27	\$ 15,880.00	\$ 470.00
Fees	\$ 10,717.80	\$ 6,741.73	\$ 18,773.80	\$ 8,056.00
<b>Total Finance</b>	<b>\$ 36,967.80</b>	<b>\$ 28,272.49</b>	<b>\$ 43,410.67</b>	<b>\$ 6,442.87</b>
<b>Total General &amp; Administrative</b>	<b>\$ 200,961.84</b>	<b>\$ 135,861.88</b>	<b>\$ 205,661.71</b>	<b>\$ 4,699.87</b>
Other Income/(Expense)		\$ 257.32		\$ -
<b>Surplus/(Deficit)</b>	<b>\$ 13,739.99</b>	<b>\$ 50,689.07</b>	<b>\$ 19,615.02</b>	<b>\$ 5,875.03</b>
				\$ -
<b>Debt Service</b>	<b>\$ 13,580.24</b>	<b>\$ 11,397.71</b>	<b>\$ 15,663.37</b>	<b>\$ 2,083.13</b>
				\$ -
<b>Cash Surplus/(Deficit)</b>	<b>\$ 159.75</b>	<b>\$ 39,291.36</b>	<b>\$ 3,951.65</b>	<b>\$ 3,791.90</b>