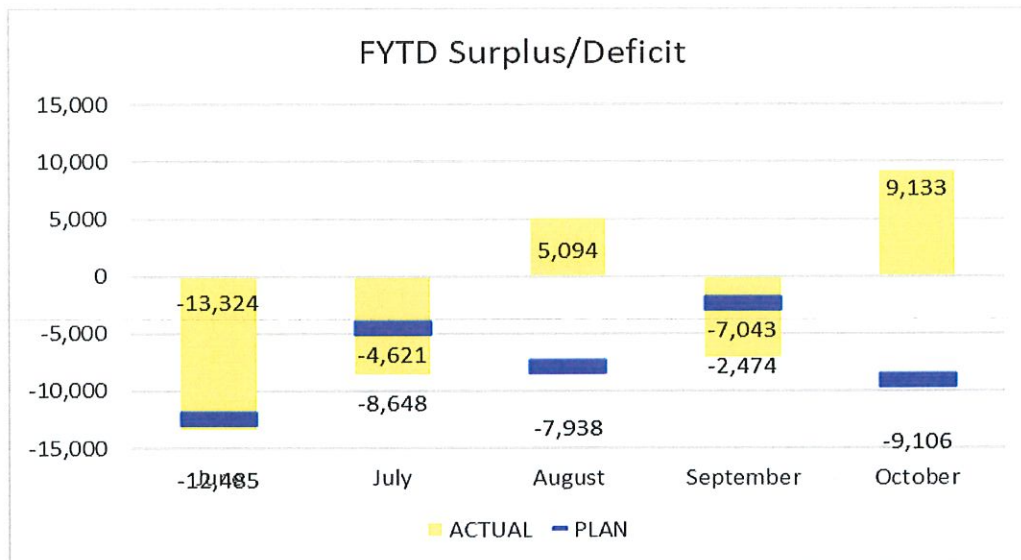
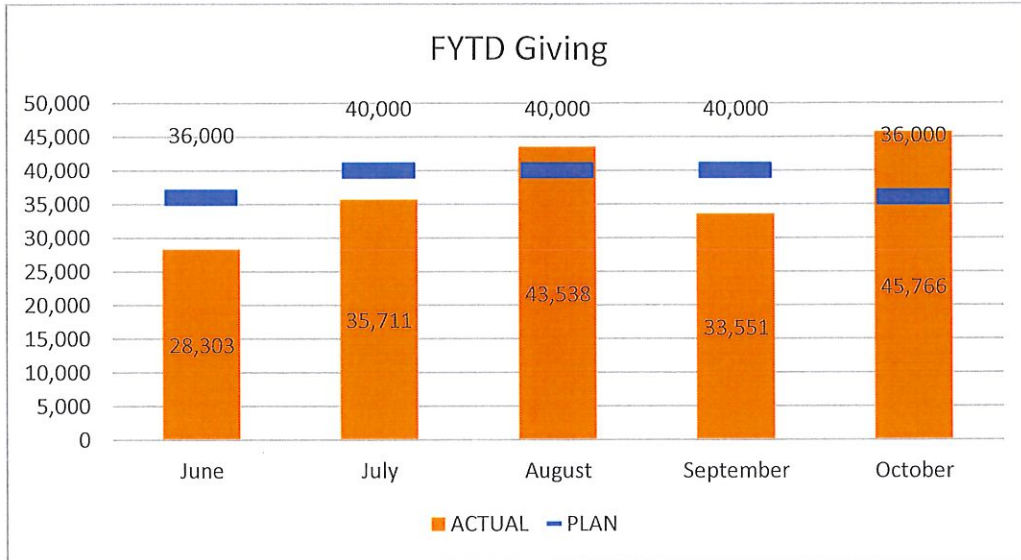




Concordia Lutheran Church Treasurer's Report Voters' Meeting



Fall 2021

Fall 2021 Voters' Meeting Treasurer's Report

YTD Summary

YTD Deficit through October is about \$27,000 better than last year at the same time and nearly \$22,000 better than anticipated in the Financial Ministry Plan. Giving exceeded plan in two of the last three months, though not a trend, it is a positive.

Significant Items

During the previous fiscal year, Concordia was awarded two federally subsidized Paycheck Protection Program (PPP) loans. The first of these was forgiven in April 2021; the second was forgiven in November 2021 subsequent to the report date of these financial statements. Combined the total forgiven is \$225,000 which has been a great blessing during the pandemic which disrupted receipt of both preschool tuition and offerings.

Concordia Lutheran Church

Balance Sheet

As of October 31, 2021

	Oct 31, 21	May 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1st Bank Checking Account	117,464.62	215,866.74	-98,402.12
1st Bank Savings Account	10,458.74	10,458.29	0.45
Total Checking/Savings	127,923.36	226,325.03	-98,401.67
Other Current Assets			
Dedicated Accounts			
1st Bank Savings DF	141,780.46	172,119.05	-30,338.59
Total Dedicated Accounts	141,780.46	172,119.05	-30,338.59
Investment Accounts			
LCEF - Anderson Accounts			
LCEF - Demand Account	1,496.31	1,494.91	1.40
LCEF - CD 7598	19,490.66	19,201.99	288.67
Total LCEF - Anderson Accounts	20,986.97	20,696.90	290.07
Thrivent Account 4485			
Thrivent Cash	2,693.97	2,693.97	0.00
Total Thrivent Account 4485	2,693.97	2,693.97	0.00
Schwab Account 5420			
Bank Sweep	161,915.29	151,478.12	10,437.17
Schwab Brokerage	728.28	617.05	111.23
Total Schwab Account 5420	162,643.57	152,095.17	10,548.40
Total Investment Accounts	186,324.51	175,486.04	10,838.47
Other Current Assets			
Inventory			
Grocery Certificates	350.00	350.00	0.00
Total Inventory	350.00	350.00	0.00
Prepaid Insurance	1,867.15	3,279.42	-1,412.27
Prepaid Expenses	81.50	285.25	-203.75
Total Other Current Assets	2,298.65	3,914.67	-1,616.02
Total Other Current Assets	330,403.62	351,519.76	-21,116.14
Total Current Assets	458,326.98	577,844.79	-119,517.81
Fixed Assets			
FIXED ASSETS			
Building	1,073,854.07	1,073,854.07	0.00
Building Improvements	116,323.69	116,323.69	0.00
Furniture and Equipment	95,184.10	95,184.10	0.00
Land	35,000.00	35,000.00	0.00
Outside Structures	15,501.00	15,501.00	0.00
Total FIXED ASSETS	1,335,862.86	1,335,862.86	0.00
Total Fixed Assets	1,335,862.86	1,335,862.86	0.00
TOTAL ASSETS	1,794,189.84	1,913,707.65	-119,517.81
LIABILITIES & EQUITY			
Liabilities			

Concordia Lutheran Church
Balance Sheet
As of October 31, 2021

	<u>Oct 31, 21</u>	<u>May 31, 21</u>	<u>\$ Change</u>
Current Liabilities			
Accounts Payable			
Accounts Payable	1,571.02	1,631.06	-60.04
Total Accounts Payable	<u>1,571.02</u>	<u>1,631.06</u>	<u>-60.04</u>
Credit Cards			
Chase Business Visa			
5387-JH	53.84	53.84	0.00
5395-PM	1,693.33	2,593.18	-899.85
5403-GM	757.63	753.47	4.16
5411-KJ	4,412.21	1,031.30	3,380.91
5429-RS	389.26	596.81	-207.55
Total Chase Business Visa	<u>7,306.27</u>	<u>5,028.60</u>	<u>2,277.67</u>
Total Credit Cards	<u>7,306.27</u>	<u>5,028.60</u>	<u>2,277.67</u>
Other Current Liabilities			
Payroll Liabilities			
CO State W/H Tax Payable	919.00	823.00	96.00
Federal Withholding Taxes	916.00	869.00	47.00
FICA Withholding Tax Payable	1,890.86	2,194.70	-303.84
Total Payroll Liabilities	<u>3,725.86</u>	<u>3,886.70</u>	<u>-160.84</u>
Accrued Expenses			
CIDC - Capital Improvements	5,000.00	5,000.00	0.00
Surplus Funds	147,300.00	10,200.00	137,100.00
Capital Improvements	10,713.27	10,713.27	0.00
Copier Savings	6,000.00	6,000.00	0.00
Organ Savings Fund	17,083.44	17,083.44	0.00
Preschool Disability	7,574.96	7,574.96	0.00
Total Accrued Expenses	<u>193,671.67</u>	<u>56,571.67</u>	<u>137,100.00</u>
Total Other Current Liabilities	<u>197,397.53</u>	<u>60,458.37</u>	<u>136,939.16</u>
Total Current Liabilities	<u>206,274.82</u>	<u>67,118.03</u>	<u>139,156.79</u>
Long Term Liabilities			
FirstBank SBA PPP Loan	112,500.00	112,500.00	0.00
LCEF Mortgage	222,205.26	229,502.77	-7,297.51
Total Long Term Liabilities	<u>334,705.26</u>	<u>342,002.77</u>	<u>-7,297.51</u>
Total Liabilities	<u>540,980.08</u>	<u>409,120.80</u>	<u>131,859.28</u>
Equity			
Temp. Restricted Net Assets	134,208.73	227,074.73	-92,866.00
Unrestricted Net Assets	1,127,008.05	1,111,561.00	15,447.05
Net Income	-8,007.02	165,951.12	-173,958.14
Total Equity	<u>1,253,209.76</u>	<u>1,504,586.85</u>	<u>-251,377.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,794,189.84</u></u>	<u><u>1,913,707.65</u></u>	<u><u>-119,517.81</u></u>

Combined

Concordia Lutheran Church
Summary Activity Statement - Combined
FY 2021 Plan Variance

For the One-Month Ended October 31, 2021

	Actual	%	F M Plan	%	Variance	%
Gifts, Offerings, and Other Receipts						
General Offerings	\$ 45,765.78	60.9%	\$ 36,000.00	56.8%	\$ 9,765.78	27.1%
Designated Offerings	\$ -	0.0%	\$ -	0.0%	\$ -	#DIV/0!
Preschool Income	\$ 29,382.50	39.1%	\$ 27,420.00	43.2%	\$ 1,962.50	7.2%
Miscellaneous Income	\$ 1.39	0.0%	\$ 3.50	0.0%	\$ (2.11)	-60.3%
Total Gifts, Offerings, and Receipts	\$ 75,149.67	100.0%	\$ 63,423.50	100.0%	\$ 11,726.17	18.5%

Payroll						
Salaries	\$ 31,070.51	41.3%	\$ 31,525.01	49.7%	\$ 454.50	1.4%
Payroll Taxes	\$ 1,872.66	2.5%	\$ 1,924.54	3.0%	\$ 51.88	2.7%
Benefits	\$ 5,457.64	7.3%	\$ 5,804.53	9.2%	\$ 346.89	6.0%
Total Payroll	\$ 38,400.81	51.1%	\$ 39,254.08	61.9%	\$ 853.27	2.2%

Gross Surplus	\$ 36,748.86	48.9%	\$ 24,169.42	38.1%	\$ 12,579.44	52.0%
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Ministry and Mission Investments

Missions						
Local	\$ 646.99	0.9%	\$ 1,704.00	2.7%	\$ 1,057.01	62.0%
Regional	\$ 335.00	0.4%	\$ 897.50	1.4%	\$ 562.50	62.7%
Global	\$ 875.00	1.2%	\$ 875.00	1.4%	\$ -	0.0%
Total Missions	\$ 1,856.99	2.5%	\$ 3,476.50	5.5%	\$ 1,619.51	46.6%
Ministries						
Education Ministry	\$ (263.97)	-0.4%	\$ -	0.0%	\$ 263.97	#DIV/0!
Youth Ministry	\$ -	0.0%	\$ 200.00	0.3%	\$ 200.00	100.0%
Family Ministry	\$ -	0.0%	\$ 170.00	0.3%	\$ 170.00	100.0%
Stewardship Ministry	\$ -	0.0%	\$ -	0.0%	\$ -	#DIV/0!
Social Ministry	\$ 215.38	0.3%	\$ 640.00	1.0%	\$ 424.62	66.3%
Total Ministries	\$ (48.59)	-0.1%	\$ 1,010.00	1.6%	\$ 1,058.59	104.8%
Preschool	\$ 3,128.79	4.2%	\$ 1,250.00	2.0%	\$ (1,878.79)	-150.3%
Worship						
Music	\$ 7,344.04	9.8%	\$ 6,848.33	10.8%	\$ (495.71)	-7.2%
General	\$ 791.32	1.1%	\$ 1,090.00	1.7%	\$ 298.68	27.4%
Total Worship	\$ 8,135.36	10.8%	\$ 7,938.33	12.5%	\$ (197.03)	-2.5%
TOTAL MINISTRY & MISSION	\$ 13,072.55	17.4%	\$ 13,674.83	21.6%	\$ 602.28	4.4%

General & Administrative

Occupancy						
Building	\$ 4,369.07	5.8%	\$ 6,220.00	9.8%	\$ 1,850.93	29.8%
Equipment	\$ 1,654.34	2.2%	\$ 1,825.00	2.9%	\$ 170.66	9.4%
Worship Equipment	\$ 235.00	0.3%	\$ 600.00	0.9%	\$ 365.00	60.8%
Grounds	\$ -	0.0%	\$ 2,050.00	3.2%	\$ 2,050.00	100.0%
Total Occupancy	\$ 6,258.41	8.3%	\$ 10,695.00	16.9%	\$ 4,436.59	41.5%
Administration	\$ 4,147.28	5.5%	\$ 3,979.67	6.3%	\$ (167.61)	-4.2%
Finance						
Interest Expense	\$ 724.31	1.0%	\$ 736.12	1.2%	\$ 11.81	1.6%
Insurance	\$ 1,226.66	1.6%	\$ 1,280.00	2.0%	\$ 53.34	4.2%
Fees	\$ 880.01	1.2%	\$ 1,614.60	2.5%	\$ 734.59	45.5%
Total Finance	\$ 2,830.98	3.8%	\$ 3,630.72	5.7%	\$ 799.74	22.0%
Total General & Administrative	\$ 13,236.67	17.6%	\$ 18,305.39	28.9%	\$ 5,068.72	27.7%
Other Income/(Expense)	\$ -	0.0%	\$ -	0.0%	\$ -	#DIV/0!
Surplus/(Deficit)	\$ 10,439.64	13.9%	\$ (7,810.80)	-12.3%	\$ 18,250.44	-233.7%

Debt Service (Principal Portion)	\$ 1,306.54		\$ 1,294.73		\$ (11.81)	-0.9%
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Cash Surplus/(Deficit)	\$ 9,133.10		\$ (9,105.53)		\$ 18,238.63	-200.3%
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Combined

Concordia Lutheran Church
Summary Activity Statement - Combined
FY 2021 Plan Variance

For the Year-to-Date Ended October 31, 2021

	Actual	%	F M Plan	%	Variance	%
Gifts, Offerings, and Other Receipts						
General Offerings	\$ 186,869.00	72.0%	\$ 192,000.00	76.6%	\$ (5,131.00)	-2.7%
Designated Offerings	\$ 1,959.20	0.8%	\$ -	0.0%	\$ 1,959.20	#DIV/0!
Preschool Income	\$ 65,534.46	25.2%	\$ 57,540.00	22.9%	\$ 7,994.46	13.9%
Miscellaneous Income	\$ 5,342.97	2.1%	\$ 1,267.50	0.5%	\$ 4,075.47	321.5%
Total Gifts, Offerings, and Receipts	\$ 259,705.63	100.0%	\$ 250,807.50	100.0%	\$ 8,898.13	3.5%
Payroll						
Salaries	\$ 111,420.82	42.9%	\$ 108,668.38	43.3%	\$ (2,752.44)	-2.5%
Payroll Taxes	\$ 5,853.70	2.3%	\$ 5,666.34	2.3%	\$ (187.36)	-3.3%
Benefits	\$ 27,064.79	10.4%	\$ 26,509.82	10.6%	\$ (554.97)	-2.1%
Total Payroll	\$ 144,339.31	55.6%	\$ 140,844.54	56.2%	\$ (3,494.77)	-2.5%
Gross Surplus	\$ 115,366.32	44.4%	\$ 109,962.96	43.8%	\$ 5,403.36	4.9%
Ministry and Mission Investments						
Missions						
Local	\$ 3,294.81	1.3%	\$ 6,870.00	2.7%	\$ 3,575.19	52.0%
Regional	\$ 1,675.00	0.6%	\$ 3,175.00	1.3%	\$ 1,500.00	47.2%
Global	\$ 2,959.00	1.1%	\$ 1,750.00	0.7%	\$ (1,209.00)	-69.1%
Total Missions	\$ 7,928.81	3.1%	\$ 11,795.00	4.7%	\$ 3,866.19	32.8%
Ministries						
Education Ministry	\$ 975.29	0.4%	\$ 2,450.00	1.0%	\$ 1,474.71	60.2%
Youth Ministry	\$ -	0.0%	\$ 775.00	0.3%	\$ 775.00	100.0%
Family Ministry	\$ 200.00	0.1%	\$ 1,010.00	0.4%	\$ 810.00	80.2%
Stewardship Ministry	\$ -	0.0%	\$ -	0.0%	\$ -	#DIV/0!
Social Ministry	\$ 944.88	0.4%	\$ 3,570.00	1.4%	\$ 2,625.12	73.5%
Total Ministries	\$ 2,120.17	0.8%	\$ 7,805.00	3.1%	\$ 5,684.83	72.8%
Preschool	\$ 4,524.71	1.7%	\$ 3,250.00	1.3%	\$ (1,274.71)	-39.2%
Worship						
Music	\$ 26,532.65	10.2%	\$ 27,726.67	11.1%	\$ 1,194.02	4.3%
General	\$ 4,383.96	1.7%	\$ 4,836.00	1.9%	\$ 452.04	9.3%
Total Worship	\$ 30,916.61	11.9%	\$ 32,562.67	13.0%	\$ 1,646.06	5.1%
TOTAL MINISTRY & MISSION	\$ 45,490.30	17.5%	\$ 55,412.67	22.1%	\$ 9,922.37	17.9%
General & Administrative						
Occupancy						
Building	\$ 31,078.13	12.0%	\$ 31,120.00	12.4%	\$ 41.87	0.1%
Equipment	\$ 7,028.37	2.7%	\$ 6,875.00	2.7%	\$ (153.37)	-2.2%
Worship Equipment	\$ 235.00	0.1%	\$ 1,200.00	0.5%	\$ 965.00	80.4%
Grounds	\$ 8,334.18	3.2%	\$ 9,600.00	3.8%	\$ 1,265.82	13.2%
Total Occupancy	\$ 46,675.68	18.0%	\$ 48,795.00	19.5%	\$ 2,119.32	4.3%
Administration	\$ 19,389.19	7.5%	\$ 19,898.35	7.9%	\$ 509.16	2.6%
Finance						
Interest Expense	\$ 3,663.59	1.4%	\$ 3,722.26	1.5%	\$ 58.67	1.6%
Insurance	\$ 6,133.32	2.4%	\$ 6,400.00	2.6%	\$ 266.68	4.2%
Fees	\$ 2,422.56	0.9%	\$ 5,957.20	2.4%	\$ 3,534.64	59.3%
Total Finance	\$ 12,219.47	4.7%	\$ 16,079.46	6.4%	\$ 3,859.99	24.0%
Total General & Administrative	\$ 78,284.34	30.1%	\$ 84,772.81	33.8%	\$ 6,488.47	7.7%
Other Income/(Expense)	\$ 111.23	0.0%	\$ -	0.0%	\$ 111.23	#DIV/0!
Surplus/(Deficit)	\$ (8,297.09)	-3.2%	\$ (30,222.52)	-12.1%	\$ 21,925.43	-72.5%
Debt Service (Principal Portion)	\$ 6,490.66		\$ 6,431.99		\$ (58.67)	-0.9%
Cash Surplus/(Deficit)	\$ (14,787.75)		\$ (36,654.51)		\$ 21,866.76	-59.7%

Concordia Lutheran Church

Profit & Loss Budget Performance

June through October 2021

TOTAL									
	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Jun - Oct 21	YTD Budget	Annual Budget	
Ordinary Income/Expense									
Income									
Gifts, Offerings, and Receipts	28,403.35	35,935.93	45,172.12	33,551.02	45,765.78	188,828.20	192,000.00	500,000.00	
Preschool Income	360.00	1,080.00	5,144.90	29,567.06	29,382.50	65,534.46	57,540.00	258,660.00	
Miscellaneous Income	5,248.96	1.55	1.66	89.41	1.39	5,342.97	1,267.50	29,292.00	
Total Income	34,012.31	37,017.48	50,318.68	63,207.49	75,149.67	259,705.63	250,807.50	787,952.00	
Cost of Goods Sold									
Payroll									
Compensation	15,398.75	15,174.50	15,174.50	34,602.56	31,070.51	111,420.82	108,668.38	329,343.45	
Payroll Taxes	674.14	589.68	589.70	2,127.52	1,872.66	5,853.70	5,666.34	19,084.54	
Benefits	5,297.91	4,737.75	5,776.37	5,795.12	5,457.64	27,064.79	26,509.82	69,050.28	
Total Payroll	21,370.80	20,501.93	21,540.57	42,525.20	38,400.81	144,339.31	140,844.54	417,478.27	
Total COGS	21,370.80	20,501.93	21,540.57	42,525.20	38,400.81	144,339.31	140,844.54	417,478.27	
Gross Profit	12,641.51	16,515.55	28,778.11	20,682.29	36,748.86	115,366.32	109,962.96	370,473.73	
Expense									
Ministry & Mission Investments									
Missions									
Local	458.99	508.99	583.99	1,095.85	646.99	3,294.81	6,870.00	18,148.00	
Regional	335.00	335.00	335.00	335.00	335.00	1,675.00	3,175.00	8,020.00	
Global	0.00	1,375.00	709.00	0.00	875.00	2,959.00	1,750.00	4,000.00	
Total Missions	793.99	2,218.99	1,627.99	1,430.85	1,856.99	7,928.81	11,795.00	30,168.00	
Ministries									
Education Ministry	147.00	315.30	891.40	-114.44	-263.97	975.29	2,450.00	3,900.00	
Youth Ministry	0.00	0.00	0.00	0.00	0.00	0.00	775.00	2,185.00	
Family Ministry	0.00	0.00	200.00	0.00	0.00	200.00	1,010.00	3,115.00	
Stewardship Ministry	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	
Social Ministry	0.00	358.50	257.00	114.00	215.38	944.88	3,570.00	8,000.00	
Total Ministries	147.00	673.80	1,348.40	-0.44	-48.59	2,120.17	7,805.00	17,700.00	
Preschool	110.00	174.48	295.15	816.29	3,128.79	4,524.71	3,250.00	12,050.00	
Worship									
Music	5,423.59	4,038.34	4,808.34	4,918.34	7,344.04	26,532.65	27,726.67	71,715.00	
Pastoral	366.48	707.61	369.46	350.00	1.00	1,793.55	1,050.00	3,100.00	
Materials	464.99	76.14	518.84	492.01	174.39	1,726.37	1,850.00	5,200.00	
Other Worship	0.00	0.00	0.00	248.11	615.93	864.04	1,936.00	5,264.00	
Total Worship	6,254.06	4,822.09	5,696.64	6,008.46	8,135.36	30,916.61	32,562.67	85,279.00	

Concordia Lutheran Church
Profit & Loss Budget Performance
June through October 2021

	TOTAL							
	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Jun - Oct 21	YTD Budget	Annual Budget
Total Ministry & Mission Investments	7,305.05	7,889.36	8,968.18	8,255.16	13,072.55	45,490.30	55,412.67	145,197.00
General & Administrative								
Occupancy								
Building	6,496.93	7,713.08	4,689.98	7,809.07	4,369.07	31,078.13	31,120.00	71,160.00
Equipment	1,657.37	1,134.97	1,336.79	1,245.90	1,654.34	7,028.37	6,875.00	18,350.00
Worship Equipment	0.00	0.00	0.00	0.00	235.00	235.00	1,200.00	2,300.00
Grounds	3,341.30	1,166.80	1,520.00	2,306.08	0.00	8,334.18	9,600.00	20,250.00
Total Occupancy	11,495.60	10,014.85	7,545.77	11,361.05	6,258.41	46,675.68	48,795.00	112,060.00
Administration	3,870.55	3,845.54	3,730.69	3,795.13	4,147.28	19,389.19	19,898.35	50,191.04
Finance								
Bank Service Charges	0.00	0.00	0.00	12.00	0.00	12.00	7.00	14.00
Interest Expense	741.10	736.92	732.73	728.53	724.31	3,663.59	3,722.26	8,756.87
Insurance	1,226.67	1,226.67	1,226.66	1,226.66	1,226.66	6,133.32	6,400.00	15,880.00
Credit Card Processing Fees	116.95	155.87	182.32	1,075.41	880.01	2,410.56	5,950.20	18,759.80
Total Finance	2,084.72	2,119.46	2,141.71	3,042.60	2,830.98	12,219.47	16,079.46	43,410.67
Total General & Administrative	17,450.87	15,979.85	13,418.17	18,198.78	13,236.67	78,284.34	84,772.81	205,661.71
Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00		
Total Expense	24,755.92	23,869.21	22,386.35	26,453.94	26,309.22	123,774.64	140,185.48	350,858.71
Net Ordinary Income	-12,114.41	-7,353.66	6,391.76	-5,771.65	10,439.64	-8,408.32	-30,222.52	19,615.02
Other Income/Expense								
Other Income								
Unrealized Gain/(Loss)	80.64	0.00	0.00	30.59	0.00	111.23		
Total Other Income	80.64	0.00	0.00	30.59	0.00	111.23		
Net Other Income	80.64	0.00	0.00	30.59	0.00	111.23		
Net Income	-12,033.77	-7,353.66	6,391.76	-5,741.06	10,439.64	-8,297.09	-30,222.52	19,615.02
Debt Service (Principal Portion)	1,289.75	1,293.93	1,298.12	1,302.32	1,306.54	6,490.66	6,431.99	15,663.37
Cash Surplus/(Deficit)	-13,323.52	-8,647.59	5,093.64	-7,043.38	9,133.10	-14,787.75	-36,654.51	3,951.65

Concordia Lutheran Church

Balance Sheet

As of May 31, 2021

	May 31, 21	May 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1st Bank Checking Account	215,866.74	149,785.63	66,081.11
1st Bank Savings Account	10,458.29	10,457.23	1.06
Clearing Account	0.00	38.86	-38.86
Total Checking/Savings	226,325.03	160,281.72	66,043.31
Other Current Assets			
Dedicated Accounts			
1st Bank Savings DF	172,119.05	103,891.30	68,227.75
Total Dedicated Accounts	172,119.05	103,891.30	68,227.75
Investment Accounts			
LCEF - Anderson Accounts			
LCEF - Demand Account	1,494.91	1,491.80	3.11
LCEF - CD 7598	19,201.99	18,916.31	285.68
Total LCEF - Anderson Accounts	20,696.90	20,408.11	288.79
Thrivent Account 4485			
Thrivent Cash	2,693.97	2,686.24	7.73
Total Thrivent Account 4485	2,693.97	2,686.24	7.73
Schwab Account 5420			
Bank Sweep	151,478.12	140,136.80	11,341.32
Schwab Brokerage	617.05	359.73	257.32
Total Schwab Account 5420	152,095.17	140,496.53	11,598.64
Total Investment Accounts	175,486.04	163,590.88	11,895.16
Other Current Assets			
Inventory			
Grocery Certificates	350.00	350.00	0.00
Total Inventory	350.00	350.00	0.00
Prepaid Insurance	3,279.42	2,796.00	483.42
Prepaid Expenses	285.25	283.50	1.75
Total Other Current Assets	3,914.67	3,429.50	485.17
Total Other Current Assets	351,519.76	270,911.68	80,608.08
Total Current Assets	577,844.79	431,193.40	146,651.39
Fixed Assets			
FIXED ASSETS			
Building	1,073,854.07	1,073,854.07	0.00
Building Improvements	116,323.69	116,323.69	0.00
Furniture and Equipment	95,184.10	95,184.10	0.00
Land	35,000.00	35,000.00	0.00
Outside Structures	15,501.00	15,501.00	0.00
Total FIXED ASSETS	1,335,862.86	1,335,862.86	0.00
Total Fixed Assets	1,335,862.86	1,335,862.86	0.00
TOTAL ASSETS	1,913,707.65	1,767,056.26	146,651.39
LIABILITIES & EQUITY			

Concordia Lutheran Church
Balance Sheet
As of May 31, 2021

	May 31, 21	May 31, 20	\$ Change
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,631.06	3,067.09	-1,436.03
Total Accounts Payable	1,631.06	3,067.09	-1,436.03
Credit Cards			
Chase Business Visa			
5387-JH	53.84	0.00	53.84
5395-PM	2,593.18	3,694.74	-1,101.56
5403-GM	753.47	38.86	714.61
5411-KJ	1,031.30	2,370.62	-1,339.32
5429-RS	596.81	0.00	596.81
Total Chase Business Visa	5,028.60	6,104.22	-1,075.62
Total Credit Cards	5,028.60	6,104.22	-1,075.62
Other Current Liabilities			
Payroll Liabilities			
CO State W/H Tax Payable	823.00	0.00	823.00
Federal Withholding Taxes	869.00	0.00	869.00
FICA Withholding Tax Payable	2,194.70	0.00	2,194.70
Total Payroll Liabilities	3,886.70	0.00	3,886.70
Accrued Expenses			
Security	0.00	-1,000.63	1,000.63
CIDC - Capital Improvements	5,000.00	5,000.00	0.00
Surplus Funds	10,200.00	2,150.00	8,050.00
Capital Improvements	10,713.27	10,713.27	0.00
Copier Savings	6,000.00	6,000.00	0.00
Organ Savings Fund	17,083.44	17,083.44	0.00
Preschool Disability	7,574.96	7,574.96	0.00
Total Accrued Expenses	56,571.67	47,521.04	9,050.63
Total Other Current Liabilities	60,458.37	47,521.04	12,937.33
Total Current Liabilities	67,118.03	56,692.35	10,425.68
Long Term Liabilities			
FirstBank SBA PPP Loan	112,500.00	112,500.00	0.00
LCEF Mortgage	229,502.77	247,062.48	-17,559.71
Total Long Term Liabilities	342,002.77	359,562.48	-17,559.71
Total Liabilities	409,120.80	416,254.83	-7,134.03
Equity			
Temp. Restricted Net Assets	227,074.73	235,263.61	-8,188.88
Unrestricted Net Assets	1,111,561.00	1,060,945.37	50,615.63
Net Income	165,951.12	54,592.45	111,358.67
Total Equity	1,504,586.85	1,350,801.43	153,785.42
TOTAL LIABILITIES & EQUITY	1,913,707.65	1,767,056.26	146,651.39

Combined

Concordia Lutheran Church
Summary Activity Statement - Combined
FY 2020 Plan Variance
For the One-Month Ended May 31, 2021

	Actual	%	F M Plan	%	Variance	%
Gifts, Offerings, and Other Receipts						
General Offerings	\$ 39,994.20	59.0%	\$ 42,000.00	55.5%	\$ (2,005.80)	-4.8%
Designated Offerings	\$ -	0.0%	\$ -	0.0%	\$ -	#DIV/0!
Preschool Income	\$ 27,739.50	41.0%	\$ 33,640.00	44.5%	\$ (5,900.50)	-17.5%
Miscellaneous Income	\$ 4.02	0.0%	\$ 5.00	0.0%	\$ (0.98)	-19.6%
Total Gifts, Offerings, and Receipts	\$ 67,737.72	100.0%	\$ 75,645.00	100.0%	\$ (7,907.28)	-10.5%
Payroll						
Salaries	\$ 35,090.54	51.8%	\$ 33,310.10	44.0%	\$ (1,780.44)	-5.3%
Payroll Taxes	\$ 1,916.35	2.8%	\$ 2,020.17	2.7%	\$ 103.82	5.1%
Benefits	\$ 6,218.95	9.2%	\$ 7,142.76	9.4%	\$ 923.81	12.9%
Total Payroll	\$ 43,225.84	63.8%	\$ 42,473.03	56.1%	\$ (752.81)	-1.8%
Gross Surplus	\$ 24,511.88	36.2%	\$ 33,171.97	43.9%	\$ (8,660.09)	-26.1%
Ministry and Mission Investments						
Missions						
Local	\$ 915.21	1.4%	\$ 825.00	1.1%	\$ (90.21)	-10.9%
Regional	\$ 335.00	0.5%	\$ 897.50	1.2%	\$ 562.50	62.7%
Global	\$ -	0.0%	\$ -	0.0%	\$ -	#DIV/0!
Total Missions	\$ 1,250.21	1.8%	\$ 1,722.50	2.3%	\$ 472.29	27.4%
Ministries						
Education Ministry	\$ -	0.0%	\$ 1,100.00	1.5%	\$ 1,100.00	100.0%
Youth Ministry	\$ -	0.0%	\$ 210.00	0.3%	\$ 210.00	100.0%
Family Ministry	\$ -	0.0%	\$ 140.00	0.2%	\$ 140.00	100.0%
Stewardship Ministry	\$ -	0.0%	\$ -	0.0%	\$ -	#DIV/0!
Social Ministry	\$ 57.00	0.1%	\$ 825.00	1.1%	\$ 768.00	93.1%
Total Ministries	\$ 57.00	0.1%	\$ 2,275.00	3.0%	\$ 2,218.00	97.5%
Preschool	\$ 1,069.79	1.6%	\$ 2,775.00	3.7%	\$ 1,705.21	61.4%
Worship						
Music	\$ 7,047.39	10.4%	\$ 6,118.33	8.1%	\$ (929.06)	-15.2%
General	\$ 243.22	0.4%	\$ 1,475.00	1.9%	\$ 1,231.78	83.5%
Total Worship	\$ 7,290.61	10.8%	\$ 7,593.33	10.0%	\$ 302.72	4.0%
TOTAL MINISTRY & MISSION	\$ 9,667.61	14.3%	\$ 14,365.83	19.0%	\$ 4,698.22	32.7%
General & Administrative						
Occupancy						
Building	\$ 4,051.60	6.0%	\$ 5,820.00	7.7%	\$ 1,768.40	30.4%
Equipment	\$ 569.89	0.8%	\$ 1,600.00	2.1%	\$ 1,030.11	64.4%
Worship Equipment	\$ -	0.0%	\$ 350.00	0.5%	\$ 350.00	100.0%
Grounds	\$ 2,109.63	3.1%	\$ 1,350.00	1.8%	\$ (759.63)	-56.3%
Total Occupancy	\$ 6,731.12	9.9%	\$ 9,120.00	12.1%	\$ 2,388.88	26.2%
Administration	\$ 3,629.48	5.4%	\$ 3,908.67	5.2%	\$ 279.19	7.1%
Finance						
Interest Expense	\$ 745.27	1.1%	\$ 879.89	1.2%	\$ 134.62	15.3%
Insurance	\$ 1,226.66	1.8%	\$ 1,290.00	1.7%	\$ 63.34	4.9%
Fees	\$ 903.62	1.3%	\$ 1,106.70	1.5%	\$ 203.08	18.4%
Total Finance	\$ 2,875.55	4.2%	\$ 3,276.59	4.3%	\$ 401.04	12.2%
Total General & Administrative	\$ 13,236.15	19.5%	\$ 16,305.26	21.6%	\$ 3,069.11	18.8%
Other Income/(Expense)	\$ -	0.0%	\$ -	0.0%	\$ -	#DIV/0!
Surplus/(Deficit)	\$ 1,608.12	2.4%	\$ 2,500.88	3.3%	\$ (892.76)	-35.7%
Debt Service (Principal Portion)	\$ 1,289.75		\$ 1,155.13		\$ (134.62)	-11.7%
Cash Surplus/(Deficit)	\$ 318.37		\$ 1,345.75		\$ (1,027.38)	-76.3%

Combined

Concordia Lutheran Church
Summary Activity Statement - Combined
FY 2020 Plan Variance
For the Year Ended May, 2021

	Actual	%	F M Plan	%	Variance	%
Gifts, Offerings, and Other Receipts						
General Offerings	\$ 494,882.79	56.7%	\$ 524,000.00	62.3%	\$ (29,117.21)	-5.6%
Designated Offerings	\$ -	0.0%	\$ -	0.0%	\$ -	#DIV/0!
Preschool Income	\$ 250,170.61	28.7%	\$ 316,260.00	37.6%	\$ (66,089.39)	-20.9%
Miscellaneous Income	\$ 127,596.06	14.6%	\$ 540.00	0.1%	\$ 127,056.06	23528.9%
Total Gifts, Offerings, and Receipts	\$ 872,649.46	100.0%	\$ 840,800.00	100.0%	\$ 31,849.46	3.8%
Payroll						
Salaries	\$ 350,359.94	40.1%	\$ 370,301.92	44.0%	\$ 19,941.98	5.4%
Payroll Taxes	\$ 20,316.55	2.3%	\$ 21,861.44	2.6%	\$ 1,544.89	7.1%
Benefits	\$ 65,126.08	7.5%	\$ 77,915.81	9.3%	\$ 12,789.73	16.4%
Total Payroll	\$ 435,802.57	49.9%	\$ 470,079.17	55.9%	\$ 34,276.60	7.3%
Gross Surplus	\$ 436,846.89	50.1%	\$ 370,720.83	44.1%	\$ 66,126.06	17.8%
Ministry and Mission Investments						
Missions						
Local	\$ 10,323.73	1.2%	\$ 14,200.00	1.7%	\$ 3,876.27	27.3%
Regional	\$ 5,125.00	0.6%	\$ 8,000.00	1.0%	\$ 2,875.00	35.9%
Global	\$ 3,500.00	0.4%	\$ 4,000.00	0.5%	\$ 500.00	12.5%
Total Missions	\$ 18,948.73	2.2%	\$ 26,200.00	3.1%	\$ 7,251.27	27.7%
Ministries						
Education Ministry	\$ 280.04	0.0%	\$ 3,900.00	0.5%	\$ 3,619.96	92.8%
Youth Ministry	\$ -	0.0%	\$ 2,185.00	0.3%	\$ 2,185.00	100.0%
Family Ministry	\$ -	0.0%	\$ 3,115.00	0.4%	\$ 3,115.00	100.0%
Stewardship Ministry	\$ 474.45	0.1%	\$ 500.00	0.1%	\$ 25.55	5.1%
Social Ministry	\$ 1,034.48	0.1%	\$ 10,000.00	1.2%	\$ 8,965.52	89.7%
Total Ministries	\$ 1,788.97	0.2%	\$ 19,700.00	2.3%	\$ 17,911.03	90.9%
Preschool	\$ 11,926.04	1.4%	\$ 25,300.00	3.0%	\$ 13,373.96	52.9%
Worship						
Music	\$ 65,022.52	7.5%	\$ 72,355.00	8.6%	\$ 7,332.48	10.1%
General	\$ 6,741.15	0.8%	\$ 12,464.00	1.5%	\$ 5,722.85	45.9%
Total Worship	\$ 71,763.67	8.2%	\$ 84,819.00	10.1%	\$ 13,055.33	15.4%
TOTAL MINISTRY & MISSION	\$ 104,427.41	12.0%	\$ 156,019.00	18.6%	\$ 51,591.59	33.1%
General & Administrative						
Occupancy						
Building	\$ 52,077.88	6.0%	\$ 67,305.00	8.0%	\$ 15,227.12	22.6%
Equipment	\$ 14,567.15	1.7%	\$ 23,100.00	2.7%	\$ 8,532.85	36.9%
Worship Equipment	\$ 420.51	0.0%	\$ 6,500.00	0.8%	\$ 6,079.49	93.5%
Grounds	\$ 17,581.79	2.0%	\$ 17,750.00	2.1%	\$ 168.21	0.9%
Total Occupancy	\$ 84,647.33	9.7%	\$ 114,655.00	13.6%	\$ 30,007.67	26.2%
Administration	\$ 47,970.60	5.5%	\$ 49,339.04	5.9%	\$ 1,368.44	2.8%
Finance						
Interest Expense	\$ 10,458.76	1.2%	\$ 10,840.00	1.3%	\$ 381.24	3.5%
Insurance	\$ 15,031.60	1.7%	\$ 15,410.00	1.8%	\$ 378.40	2.5%
Fees	\$ 8,713.91	1.0%	\$ 10,717.80	1.3%	\$ 2,003.89	18.7%
Total Finance	\$ 34,204.27	3.9%	\$ 36,967.80	4.4%	\$ 2,763.53	7.5%
Total General & Administrative	\$ 166,822.20	19.1%	\$ 200,961.84	23.9%	\$ 34,139.64	17.0%
Other Income/(Expense)	\$ 257.32	0.0%	\$ -	0.0%	\$ 257.32	#DIV/0!
Surplus/(Deficit)	\$ 165,854.60	19.0%	\$ 13,739.99	1.6%	\$ 152,114.61	1107.1%
Debt Service (Principal Portion)	\$ 13,961.48		\$ 13,580.24		\$ (381.24)	-2.8%
Cash Surplus/(Deficit)	\$ 151,893.12		\$ 159.75		\$ 151,733.37	94981.8%

Concordia Lutheran Church

Profit & Loss Budget Performance

June 2020 through May 2021

	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21
Ordinary Income/Expense									
Income									
Gifts, Offerings, and Receipts	39,963.12	30,134.56	35,159.05	45,954.08	36,619.90	67,432.15	33,262.20	33,210.44	49,530.62
Preschool Income	5.52	0.00	-180.00	23,506.00	24,781.00	24,899.50	29,105.28	30,025.69	32,369.50
Miscellaneous Income	106.53	3.32	3.42	1,444.67	3.38	3.52	3.70	3.74	3.63
Total Income	40,075.17	30,137.88	34,982.47	70,904.75	61,404.28	92,335.17	62,371.18	63,239.87	81,923.75
Cost of Goods Sold									
Payroll									
Compensation	25,226.48	25,226.48	25,226.48	30,307.69	29,527.40	28,841.38	29,875.10	28,970.45	28,132.25
Payroll Taxes	1,423.09	1,348.14	1,348.15	1,786.61	1,770.33	1,703.81	1,782.84	1,713.67	1,648.70
Benefits	5,021.16	4,726.55	4,766.21	5,313.34	5,758.74	5,486.42	5,241.29	5,412.18	5,530.88
Total Payroll	31,670.73	31,301.17	31,340.84	37,407.64	37,056.47	36,031.61	36,899.23	36,096.30	35,311.83
Total COGS	31,670.73	31,301.17	31,340.84	37,407.64	37,056.47	36,031.61	36,899.23	36,096.30	35,311.83
Gross Profit	8,404.44	-1,163.29	3,641.63	33,497.11	24,347.81	56,303.56	25,471.95	27,143.57	46,611.92
Expense									
Ministry & Mission Investments									
Missions									
Local	458.99	458.99	2,596.97	591.79	567.93	1,523.88	458.99	458.99	583.99
Regional	330.00	330.00	1,455.00	330.00	335.00	335.00	335.00	335.00	335.00
Global	0.00	875.00	0.00	0.00	875.00	0.00	0.00	875.00	0.00
Total Missions	788.99	1,663.99	4,051.97	921.79	1,777.93	1,858.88	793.99	1,668.99	918.99
Ministries									
Education Ministry	0.00	0.00	34.65	46.44	0.00	0.00	70.90	0.00	0.00
Youth Ministry	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Family Ministry	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stewardship Ministry	0.00	0.00	0.00	0.00	0.00	0.00	474.45	0.00	0.00
Social Ministry	0.00	321.48	200.00	0.00	57.00	57.00	114.00	0.00	114.00
Total Ministries	0.00	321.48	234.65	46.44	57.00	57.00	659.35	0.00	114.00
Preschool	0.00	174.48	2,332.53	550.24	290.30	731.94	620.75	1,195.09	3,417.16
Worship									
Music	3,348.34	4,048.84	4,813.59	5,884.34	5,123.59	6,411.59	6,666.29	5,901.04	5,380.33
Pastoral	0.00	0.00	0.00	0.00	0.00	587.49	580.00	39.41	31.16
Materials	488.96	163.48	405.78	188.43	35.90	769.57	94.85	464.98	353.33
Other Worship	87.99	960.97	-0.03	180.52	0.00	0.00	0.00	0.00	0.00
Total Worship	3,925.29	5,173.29	5,219.34	6,253.29	5,159.49	7,768.65	7,341.14	6,405.43	5,764.82

Concordia Lutheran Church

Profit & Loss Budget Performance

June 2020 through May 2021

	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21
Total Ministry & Mission Investments	4,714.28	7,333.24	11,838.49	7,771.76	7,284.72	10,416.47	9,415.23	9,269.51	10,214.97
General & Administrative									
Occupancy									
Building	2,884.24	5,471.44	3,879.71	3,783.16	2,619.73	5,331.34	5,254.28	2,856.84	4,839.85
Equipment	756.44	831.25	860.74	2,271.43	1,240.62	1,120.09	904.33	2,056.47	1,185.98
Worship Equipment	135.30	0.00	0.00	73.06	0.00	0.00	0.00	212.15	0.00
Grounds	1,915.03	1,950.32	1,199.10	1,875.00	1,685.21	330.00	1,367.50	1,145.00	1,135.00
Total Occupancy	5,691.01	8,253.01	5,939.55	8,002.65	5,545.56	6,781.43	7,526.11	6,270.46	7,160.83
Administration	4,295.60	3,805.15	3,689.79	4,095.62	3,951.09	5,032.06	3,934.25	4,015.69	4,067.41
Finance									
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	6.20	0.00	0.00
Interest Expense	926.48	922.33	918.15	913.97	909.76	905.54	901.31	897.06	892.79
Insurance	1,205.25	1,205.26	1,059.72	1,205.24	1,205.24	1,692.24	1,187.32	1,249.80	1,249.78
Credit Card Processing Fees	134.13	95.77	86.15	900.44	1,055.02	752.39	829.87	885.43	1,036.18
Total Finance	2,265.86	2,223.36	2,064.02	3,019.65	3,170.02	3,350.17	2,924.70	3,032.29	3,178.75
Total General & Administrative	12,252.47	14,281.52	11,693.36	15,117.92	12,666.67	15,163.66	14,385.06	13,318.44	14,406.99
Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	16,966.75	21,614.76	23,531.85	22,889.68	19,951.39	25,580.13	23,800.29	22,587.95	24,621.96
Net Ordinary Income	-8,562.31	-22,778.05	-19,890.22	10,607.43	4,396.42	30,723.43	1,671.66	4,555.62	21,989.96
Other Income/Expense									
Other Income									
Unrealized Gain/(Loss)	0.00	0.00	0.00	114.10	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	114.10	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	114.10	0.00	0.00	0.00	0.00	0.00
Net Income	-8,562.31	-22,778.05	-19,890.22	10,721.53	4,396.42	30,723.43	1,671.66	4,555.62	21,989.96
Debt Service (Principal Portion)	1,108.54	1,112.69	1,116.87	1,121.05	1,125.26	1,129.48	1,133.71	1,137.96	1,142.23
Cash Surplus/(Deficit)	-9,670.85	-23,890.74	-21,007.09	9,600.48	3,271.16	29,593.95	537.95	3,417.66	20,847.73

Concordia Lutheran Church

Profit & Loss Budget Performance

June 2020 through May 2021

	Mar 21	Apr 21	May 21	Jun '20 - May 21	Annual Budget
Ordinary Income/Expense					
Income					
Gifts, Offerings, and Receipts	43,651.30	39,971.17	39,994.20	494,882.79	524,000.00
Preschool Income	28,627.12	29,271.50	27,739.50	250,170.61	316,250.00
Miscellaneous Income	13,511.88	112,504.25	4.02	127,596.06	540.00
Total Income	85,790.30	181,746.92	67,737.72	872,649.46	840,800.00
Cost of Goods Sold					
Payroll					
Compensation	30,429.35	33,506.34	35,090.54	350,359.94	370,301.92
Payroll Taxes	1,823.56	2,051.30	1,916.35	20,316.55	21,861.44
Benefits	5,689.83	5,960.53	6,218.95	65,126.08	77,915.81
Total Payroll	37,942.74	41,518.17	43,225.84	435,802.57	470,079.17
Total COGS	37,942.74	41,518.17	43,225.84	435,802.57	470,079.17
Gross Profit	47,847.56	140,228.75	24,511.88	436,846.89	370,720.83
Expense					
Ministry & Mission Investments					
Missions					
Local	458.99	1,249.01	915.21	10,323.73	14,200.00
Regional	335.00	335.00	335.00	5,125.00	8,000.00
Global	0.00	875.00	0.00	3,500.00	4,000.00
Total Missions	793.99	2,459.01	1,250.21	18,948.73	26,200.00
Ministries					
Education Ministry	0.00	128.05	0.00	280.04	3,900.00
Youth Ministry	0.00	0.00	0.00	0.00	2,165.00
Family Ministry	0.00	0.00	0.00	0.00	3,115.00
Stewardship Ministry	0.00	0.00	0.00	474.45	500.00
Social Ministry	57.00	57.00	57.00	1,034.48	10,000.00
Total Ministries	57.00	185.05	57.00	1,788.97	19,700.00
Preschool	1,260.13	283.63	1,069.79	11,926.04	25,300.00
Worship					
Music	5,128.84	5,268.34	7,047.39	66,022.52	72,355.00
Pastoral	0.00	275.00	33.54	1,546.60	2,800.00
Materials	314.00	476.14	171.68	3,927.10	4,400.00
Other Worship	0.00	0.00	38.00	1,267.45	5,264.00
Total Worship	5,442.84	6,019.48	7,290.61	71,763.67	84,819.00

Concordia Lutheran Church Profit & Loss Budget Performance June 2020 through May 2021

	Mar 21	Apr 21	May 21	Jun '20 - May 21	Annual Budget
Total Ministry & Mission Investments	7,553.96	8,947.17	9,667.61	104,427.41	156,019.00
General & Administrative					
Occupancy					
Building	2,540.01	8,565.68	4,051.60	52,077.88	67,305.00
Equipment	1,286.00	1,483.91	569.89	14,567.15	23,100.00
Worship Equipment	0.00	0.00	0.00	420.51	6,500.00
Grounds	2,175.00	695.00	2,109.63	17,581.79	17,750.00
Total Occupancy	6,001.01	10,744.59	6,731.12	84,647.33	114,655.00
Administration	3,531.11	3,923.35	3,629.48	47,970.60	49,339.04
Finance					
Bank Service Charges	5.10	0.00	0.00	11.30	90.00
Interest Expense	765.10	761.00	745.27	10,458.76	10,840.00
Insurance	1,318.42	1,226.67	1,226.66	15,031.60	15,410.00
Credit Card Processing Fees	955.05	1,068.56	903.62	8,702.61	10,627.80
Total Finance	3,043.67	3,056.23	2,875.55	34,204.27	36,967.80
Total General & Administrative	12,575.79	17,724.17	13,236.15	166,822.20	200,961.84
Payroll Expenses	0.00	0.00	0.00	0.00	
Total Expense	20,129.75	26,671.34	22,903.76	271,249.61	356,980.84
Net Ordinary Income	27,717.81	113,557.41	1,608.12	165,597.28	13,739.99
Other Income/Expense					
Other Income					
Unrealized Gain/(Loss)	143.22	0.00	0.00	257.32	
Total Other Income	143.22	0.00	0.00	257.32	
Net Other Income	143.22	0.00	0.00	257.32	
Net Income	27,861.03	113,557.41	1,608.12	165,854.60	13,739.99
Debt Service (Principal Portion)	1,269.92	1,274.02	1,289.75	13,961.48	13,580.24
Cash Surplus/(Deficit)	26,591.11	112,283.39	318.37	151,893.12	159.75